



The G.R.O. Foundation

2008-2009 Fiscal Year Financial Statement

STATEMENT OF ACTIVITIES

Support and Revenue

Contributions – Cash (Canada)	\$ 12427.45
Contributions - Cash (USA)	\$ 1968.60
Contributions – Donated Goods	\$ 600.00
Contributions – In Kind Work	\$ 2500.00

Total Support	\$17,496.05
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Expenses

Program – Family Scholarship Fund	\$ 4404.03
Program – Handicraft Collective	\$ 1088.08
Program – Grandmothers Group	\$ 437.50
Program – Intra program Costs	\$ 363.62
Fundraising (In Kind Donations)	\$ 2500.00
Administration	\$ 252.14

Total Expenditures	\$ 9045.37
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Excess (Def) Revenue	\$8450.68
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STATEMENT OF FINANCIAL POSITION

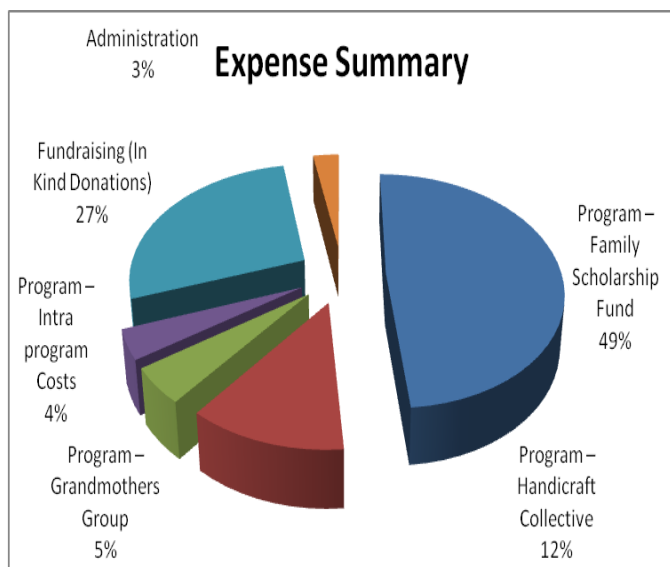
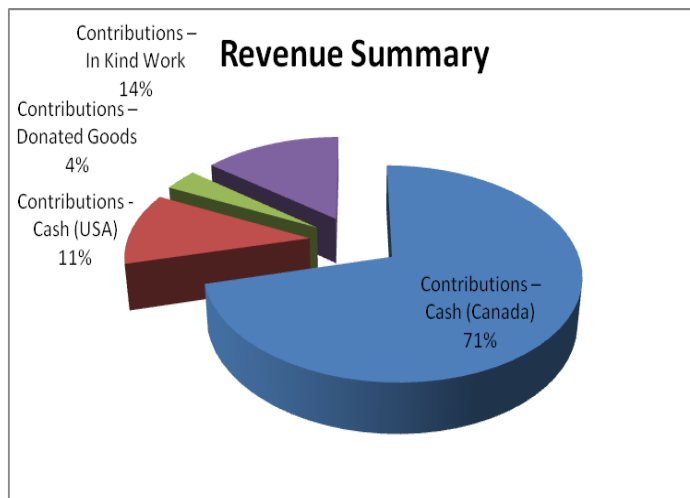
Assets

Cash & Cash Equivalents	\$9735.58
Contributions Receivable	\$0.00
Property & Equipment	\$0.00

Total Assets	\$9735.58
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Liabilities and Net Assets	\$0.00
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Total Net Assets:	\$9735.58
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Statement of Commitment: The G.R.O. Foundation commits to keeping operational and administrative expenses minimal through the support of in-kind donations and volunteer contributions. 100% of donated Canadian funds are sent directly to Lesotho.